



Reserves Policy 2018/19

This policy outlines Wickersley Parish Councils allocation and requirement for reserves.

Reserves are required for Wickersley Parish Council to have sound financial management in place.

Wickersley Parish Council as a standard hold reserves of between 6 and 12 months of the annual precept.

In addition funds are built up for larger projects within the Parish.

Current Reserves

Reserves as at 31/3/17 £189385.78

17/18 Forecast surplus £ 25127.32

Total Reserves Forecast £214513.10

Proposed Allocation

Financial Management Reserves £ 89140.83 (6 months precept 18/19 £77610)

Wickersley Park £ 50,000.00

Winthrop Gardens sinking fund £ 20,000.00

Winthrop Gardens surplus 16/17 £ 10,821.64 (£2500 allocated to solar)

Winthrop Gardens surplus 17/18 £ 7,050.63 (Forecast)

Football Bonds £ 900.00

Supplement 18/19 Budget £ 26,600.00

Neighbourhood Plan £ 10,000.00