



Reserves Policy 2017/18

This policy outlines Wickersley Parish Councils allocation and requirement for reserves.

Reserves are required for Wickersley Parish Council to have sound financial management in place.

Wickersley Parish Council as a standard hold reserves of between 6 and 12 months of the annual precept.

In addition funds are built up for larger projects within the Parish.

Current Reserves

Reserves as at 31/3/16	£171006.00
Predicted surplus 16/17	£ 35,000.00
Total Reserves Forecast	£206,006.00

Proposed Allocation

Financial Management Reserves	£ 109409.00
Tanyard Toilets	£ 30,000.00
Wickersley Park	£ 27,000.00
Winthrop Park sinking fund	£ 10,000.00
Football Bonds	£ 900.00
Supplement 17/18 Budget	£ 9150.00
Sculpture Grant	£ 2960.00
Celebrate Grant	£ 5087.00
Winthrop Solar Grant	£ 1500.00
Neighbourhood Plan	£ 10,000.00

