



ISSUES ARISING REPORT FOR
Wickersley Parish Council
Audit for the year ended 31 March 2015

Introduction

The following matters have been raised to draw items to the attention of Wickersley Parish Council. These matters came to the attention of BDO LLP during the audit of the annual return for the year ended 31 March 2015.

The audit of the annual return may not disclose all shortcomings of the systems as some matters may not have come to the attention of the auditor. For this reason, the matters raised may not be the only ones that exist.

The matters listed below are explained in further detail on the page(s) that follow;

- Budget
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The following issue(s) have been raised to assist the council. The council is recommended to take action on the following issue(s) to ensure that the council acts within its statutory and regulatory framework.

Budget

What is the issue?

Although a precept was set by the due date, and the council did prepare a budget to support this, the budget did not appear to take into consideration the level of reserves held by the Council when calculating the precept figure.

Why has this issue been raised?

The council may have contravened Part 1, Chapter IV, Para 50 3 (b) of the Local Government Finance Act 1992 which states that every authority must 'make calculations required' under the 'calculation of budget requirement', and they must also estimate the amount of the financial reserves which the authority estimates that it will use...

What do we recommend you do?

The council must ensure in future years that an adequate budget is prepared to support its decision making process and to assist the financial management during the financial year. Consideration of the level of reserves held should be made as the Council has no power to hold reserves.

Further guidance on this matter can be obtained from the following source(s):

Governance and Accountability in Local Councils in England - A Practitioners Guide, NALC/SLCC
The Local Government Finance Act 1992

No other matters came to our attention.

For and on behalf of
BDO LLP

Date: 31 July 2015
