

Wickersley Parish Council
Terms of reference for committees
Last reviewed 8th May 2017
Next Review Date May 2018

- 1) COMMITTEE:** Finance
- 2) POWER TO DECIDE:** Yes
- 3) POWER TO SPEND:** No delegated budget available. Financial decisions to be ratified by full Council.
- 4) ACCOUNTS:** As (3)
- 5) MAX. MEMBERSHIP:** 4 Councillors
- 6) QUORUM:** 3 Councillors.
- 7) CHAIRPERSON:** A Councillor to be elected each year at the Annual Council Meeting in May
- 8) MEETINGS/YEAR** At least one - to approve the internal audit.
- 9) REPORTING:** The Chairperson to report special items and/or recommendations to full council with a copy of the draft minutes at the next available Council meeting following a meeting of this committee.
- 10) UNDERTAKINGS:**
- a) To conduct an annual review of the effectiveness of the system of internal audit
 - b) To consider the internal audit report regarding accounts for the previous financial year
 - c) To provide a scrutiny function for draft accounts prior to their recommendation for approval at the next full Council Meeting
 - d) To consider any items for action arising from receipt of the external audit report in September
 - e) To review risk assessment and management arrangements
 - f) To be vigilant for evidence of fraud in operational systems
 - g) Business planning
 - h) To consider any item delegated by Council