

Reserves Policy 2020/21

This policy outlines Wickersley Parish Council's allocation and requirement for reserves.

Reserves are required for the Council to have sound financial management in place.

The Council hold General Reserves of between 4 and 6 months of the annual precept.

In addition, funds are built up for larger projects within the Parish.

The amount in reserves at 31/3/2020 is £288,938

Allocation	£
General Reserves /Future developments	£82,877.00
Wickersley Park Development	£92,000.00
Winthrop Gardens Development	£15,000.00
Winthrop Gardens Development	£15,000.00
Winthrop Gardens Surplus 2016-17	£10,821.00
Winthrop Gardens Surplus 2017-18	£2,430.00
Winthrop Gardens Surplus 2018-19	£12,050.00
Winthrop Gardens Surplus 2019-20	£15,000.00
Football Bonds	£900.00
Future developments (small projects) 20/21	£42,860.00
Total Reserves	£288,938.00

The amount in reserves at 31/3/2021 is £232,642

Proposed Allocation 2021/22

	2021/22
General Reserves	£62,800.00
Winthrop Gardens Development	£15,000.00
Winthrop Gardens Development	£15,000.00
Winthrop Gardens Surplus 2016-17	£10,821.00
Winthrop Gardens Surplus 2017-18	£2,430.00
Winthrop Gardens Surplus 2018-19	£6,787.00
Winthrop Gardens Surplus 2019 -20	£23,650.00
Winthrop Surplus 2020-21 reduced due to Covid 19 pandemic	£3,168.00
Football Bonds	£900.00
Future Developments (small projects 20/21) unspent in 20/21	£28,900.00
Future developments (small projects 21-22)	£20,000.00
Future developments from 2022	£43,186.00

Total

£232,642.00