

### **Reserves Policy 2020/21**

This policy outlines Wickersley Parish Council's allocation and requirement for reserves.

Reserves are required for the Council to have sound financial management in place.

The Council hold General Reserves of between 4 and 6 months of the annual precept.

In addition, funds are built up for larger projects within the Parish.

### **Current Reserves**

£

Reserves as at 31/03/2018	234,612
Reserves 31/03/2019	222,287
Forecast reserves at 31/03/2020	£272,614
CIL Monies	£65,899
Total 2020/21	£338,513

### **Proposed Allocation**

£

£

	2019/20	2020/21
General Reserves	74,954	50,000
Wickersley Park Development	50,000	92,000
Winthrop Gardens Development		15,000
Winthrop Gardens Development	30,000	15,000
Winthrop Gardens Surplus 2016-17	10,821	10,821
Winthrop Gardens Surplus 2017-18	2,430	2,430
Winthrop Gardens Surplus 2018-19	12,050	12,050
Winthrop Gardens Surplus 2019 -20		15,000
Staff Development Plan	15,000	0
Football Bonds	900	900
Supplement 2019/20 Budget	26,132	0
Future Developments (small projects 20/21)		42,860
Total Reserves -2020/21	222,287	256,061
Future developments from 2021		82,452
Total		338,513